



APPROPRIATION BILL 2016

Section

- 1 Issue and appropriation of =N= 6,060,677,358,227 from the Consolidated Revenue Fund of the Federation for 2016.
- 2 Release of funds from the Consolidated Revenue Fund of the Federation.
- 3 Virement
- 4 Excess Revenue
- 5 Authorization
- 6 Information on Funds Releases
- 7 Due Process Certification
- 8 Information on Internally Generated Revenue
- 9 Information on Extra Budgetary /Foreign Assistance
- 10 Interpretation
- 11 Commencement
- 12 Short Title

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N= 6,060,677,358,227 (Six Trillion, Sixty Billion, Six Hundred and Seventy-Seven Million, Three Hundred and Fifty-Eight Thousand, Two Hundred and Twenty-Seven Naira) only, of which, =N=351,370,000,000 (Three Hundred and Fifty-One Billion, Three Hundred and Seventy Million Naira) only is for Statutory Transfers, =N=1,475,320,000,000 (One Trillion, Four Hundred and Seventy-Five Billion, Three Hundred and Twenty Million Naira) only is for Debt Service, =N=2,646,389,236,196 (Two Trillion, Six Hundred and Forty-Six Billion, Three Hundred and Eighty-Nine Million, Two Hundred and Thirty-Six Thousand, One Hundred and Ninety-Six Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of =N=1,587,598,122,031 (One Trillion, Five Hundred and Eighty-Seven Billion, Five Hundred and Ninety-Eight Million, One Hundred and Twenty-Two Thousand, Thirty-One Naira) is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2016.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows: -

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| 1 | <p>(i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2016, the sums specified by the warrants, not exceeding in the aggregate =N=6,060,677,358,227 (Six Trillion, Sixty Billion, Six Hundred and Seventy-Seven Million, Three Hundred and Fifty-Eight Thousand, Two Hundred and Twenty-Seven Naira) only.</p> <p>(ii) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Act.</p> <p>(iii) No part of the amount aforesaid shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (1) of this section.</p> | <p>Issue and appropriation of =N=6,060,677,358,227 from the Consolidated Revenue Fund for 2016</p> |
| 2 | <p>All amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation only for the purpose specified in the Schedule to this Act.</p> | <p>Release of funds from the Consolidated Revenue Fund</p> |
| 3 | <p>In the event that the implementation of any of the projects intended to be undertaken under this Act cannot be completed without virement, such virement shall only be effected with the prior approval of the National Assembly.</p> | <p>Virement</p> |
| 4 | <p>(i) The Accountant-General of the Federation shall immediately upon the coming into force of this Act maintain a separate record for the documentation of Revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget</p> <p>(ii) Such revenues as specified in Sub-section (1) of this section refers to Revenues accruing from sales of government crude oil in excess of \$38 per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas</p> | <p>Excess Revenue</p> |
| 5 | <p>(i) No funds shall be paid out of the monies arising from the record specified in Section (4) except by an Act of the National Assembly.</p> | <p>Authorization</p> |

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| (ii) The Accountant-General of the Federation shall forward to the National Assembly full details of funds released to the government Agencies immediately such funds are released. | Information on Funds Releases |
| 6 The Minister of Finance shall ensure that funds appropriated under this Act are released to the appropriate agencies and or organs of government as and when due, provided that no funds for any quarter of the fiscal year shall be deferred without prior waiver form the National Assembly. | Release of funds for Implementation |
| 7 The department of government charged with the responsibility of certifying that due processes have been complied with in the processing of implementation of projects shall ensure that all processes of approval are completed within the specified period as provided for in the Public Procurement Act; | Due Process Certification |
| 8 All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall upon the coming into effect of this Act furnish the National Assembly on quarterly basis with detailed information on the Internally Generated Revenue of the agency in any form whatsoever; | Information on internally generated revenue |
| 9 All Accounting Officers of Ministries, Parastatals and Departments of government who control heads of expenditures shall upon the coming into effect of this Act furnish the National Assembly on quarterly basis with detailed information on all foreign and or domestic assistance received from any agency, person or organization in any form whatsoever; | Information on extra budgetary /foreign assistance |
| 10 For the purposes of this Act the term "schedule" includes the detailed estimates of expenditure attached thereto | Interpretation |
| 11 In line with the provisions of Section 318 of the Constitution of the Federal Republic of Nigeria 1999 as amended; this bill will run for a course of 12 months starting from the date it is assented into law | Commencement |
| 12 This Act may be cited as the Appropriation Act 2016. | Short Title |

	SCHEDULE	2016 BUDGET APPROPRIATION
	PART A - STATUTORY TRANSFERS	=N=
HEAD	STATUTORY TRANSFERS	
	NATIONAL JUDICIAL COUNCIL	70,000,000,000
	NIGER-DELTA DEVELOPMENT COMMISSION	41,050,000,000
	UNIVERSAL BASIC EDUCATION	77,110,000,000
	NATIONAL ASSEMBLY	115,000,000,000
	PUBLIC COMPLAINTS COMMISSION	2,000,000,000
	INEC	45,000,000,000
	NATIONAL HUMAN RIGHT COMMISSION	1,210,000,000
	TOTAL - STATUTORY TRANSFERS	351,370,000,000
	SCHEDULE	
	PART B - DEBT SERVICE	
HEAD	DEBT SERVICE	
	DOMESTIC DEBTS	1,307,400,000,000
	FOREIGN DEBTS	54,480,000,000
	SUB-TOTAL	1,361,880,000,000
HEAD	SINKING FUND:	
	SINKING FUND TO RETIRE MATURING LOANS	113,440,000,000
	SUB-TOTAL	113,440,000,000
	TOTAL - DEBT SERVICE	1,475,320,000,000
	SCHEDULE	
	PART C - RECURRENT (NON-DEBT) EXPENDITURE	=N=
HEAD	MINISTRY/DEPARMENT/AGENCY	
	EXECUTIVE:	
	AUDITOR GENERAL FOR THE FEDERATION	2,480,584,709
	BUDGET AND NATIONAL PLANNING	7,737,100,536
	FEDERAL MINISTRY OF AGRICULTURE	29,632,584,416
	FEDERAL MINISTRY OF DEFENCE	312,213,355,618
	FEDERAL MINISTRY OF EDUCATION	367,734,727,223
	FEDERAL MINISTRY OF ENVIRONMENT	14,515,408,468
	FEDERAL MINISTRY OF FINANCE	9,994,990,976
	FEDERAL MINISTRY OF FOREIGN AFFAIRS	39,440,096,249
	FEDERAL MINISTRY OF HEALTH	221,412,548,087
	FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	10,410,294,458
	FEDERAL MINISTRY OF INFORMATION & CULTURE	38,729,446,483
	FEDERAL MINISTRY OF INTERIOR	451,942,552,070
	FEDERAL MINISTRY OF JUSTICE	17,389,782,636
	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	7,735,604,366
	FEDERAL MINISTRY OF SOLID MINERALS DEVELOPMENT	9,402,106,704
	FEDERAL MINISTRY OF NIGER DELTA	1,970,127,331
	FEDERAL MINISTRY OF PETROLEUM RESOURCES	54,336,926,923
	FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	25,554,038,310
	FEDERAL MINISTRY OF SPECIAL DUTIES SGF	65,604,713
	FEDERAL MINISTRY OF TRANSPORTATION	13,667,122,591
	FEDERAL MINISTRY OF WATER RESOURCES	7,219,056,441
	FEDERAL MINISTRY OF WOMEN AFFAIRS	1,261,723,837
	FEDERAL MINISTRY OF WORKS POWER & HOUSING	33,971,882,707
	FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	72,297,326,595
	FISCAL RESPONSIBILITY COMMISSION	320,198,366

INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION	5,029,989,359
INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION	838,569,623
MINISTRY OF COMMUNICATION TECHNOLOGY	9,885,909,120
NATIONAL SALARIES, INCOMES AND WAGES COMMISSION	625,819,413
NATIONAL SECURITY ADVISER	56,791,291,063
OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	6,270,657,023
PRESIDENCY	21,676,277,888
SECRETARY TO THE GOVERNMENT OF THE FEDERATION	45,890,745,817
SUB-TOTAL: EXECUTIVE	1,898,444,450,116
FEDERAL EXECUTIVE BODIES:	
CODE OF CONDUCT BUREAU	2,036,983,075
CODE OF CONDUCT TRIBUNAL	551,873,810
FEDERAL CHARACTER COMMISSION	2,064,672,500
FEDERAL CIVIL SERVICE COMMISSION	992,548,019
NATIONAL POPULATION COMMISSION	4,911,777,812
POLICE SERVICE COMMISSION	676,965,000
REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION	2,044,284,712
SUB-TOTAL: FEDERAL EXECUTIVE BODIES	13,279,104,928
SERVICE-WIDE VOTES AND PENSIONS	
EXPENDITURE ITEMS	
PENSIONS AND GRATUITIES	
TOTAL ALLOCATION:	188,105,681,152
OFFICE OF THE HEAD OF THE CIVIL SERVICE (CIVILIAN PENSION)	33,290,715,716
PENSIONS	28,391,013,524
GRATUITIES	2,300,000,000
BENEFITS OF RETIRED HEADS OF THE CIVIL SERVICE OF THE FEDERATION AND FEDERAL PERMANENT SECRETARIES	2,599,702,192
MILITARY PENSIONS AND GRATUITIES (DMP)	67,629,949,771
PENSIONS	59,803,309,186
2016 EXPECTED RETIREES	3,523,892,396
DEATH BENEFITS	4,302,748,189
POLICE PENSIONS AND GRATUITIES	7,412,463,652
PENSIONS	7,412,463,652
CUSTOMS, IMMIGRATION AND PRISONS PENSION OFFICE	8,420,000,000
PENSIONS	8,420,000,000
UNIVERSITIES' PENSIONS INCLUDING ARREARS	14,343,326,479
PENSIONS	14,343,326,479
PARASTATALS' PENSION AND RAILWAY PENSIONS	26,756,754,031
PENSIONS	26,756,754,031
PRE-1996 NIGERIA RAILWAY CORPORATION PENSION	2,257,298,262
PENSIONS	2,257,298,262
DEPARTMENT OF STATE SECURITY	7,643,405,446
PENSIONS (INCLUDING ARREARS)	7,643,405,446
NIGERIA INTELLIGENCE AGENCY	3,709,146,567
PENSIONS/DEPENDANTS BENEFITS	3,709,146,567
NELMCO	16,642,621,229
NELMCO PENSION/ARREARS	16,642,621,229
SERVICE WIDE VOTES	
TOTAL ALLOCATION:	546,560,000,000
SERVICE-WIDE VOTES PENSIONS	110,000,000,000
ARREARS OF PAYG PENSION INCLUDING DPR	3,000,000,000
ARREARS OF 33% INCREASE IN PENSION RATES	27,489,043,755
PAYMENT OF OUTSTANDING DEATH BENEFIT TO CIVIL SERVANTS	500,000,000
PAYMENT INTO THE REDEMPTION FUND (5% OF TOTAL PERSONNEL COST) INCLUDING ARREARS OF 2014 AND 2015	50,195,808,918
ARREARS OF POLICE DEATH BENEFITS (2004 - 2010)	3,750,000,000
GROUP LIFE INSURANCE FOR ALL MDAs INCLUDING DSS/INSURANCE OF SENSITIVE ASSETS/CORPERS	14,690,036,516

ARMED FORCES ENHANCED RETIREMENT BENEFITS OF COMMODORES AND ABOVE ETC.	1,000,000,000
SEVERANCE BENEFITS OF THE DELTA STEEL COMPANY/PENSION PAY-OFF	2,795,000,000
NHIS (MILITARY RETIREES)	2,544,110,811
ADMINISTRATION AND MONITORING OF (OHCSF) GROUP LIFE	36,000,000
PENSION VERIFICATION AND ADMINISTRATION	200,000,000
ENTITLEMENTS OF FORMER PRESIDENTS/HEADS OF STATE AND VICE-PRESIDENTS/CHIEFS OF GENERAL STAFF	2,300,000,000
PUBLIC SERVICE REFORMS (INCLUDING PAYMENT OF SEVERANCE BENEFITS OF CIVIL SERVANTS)	1,500,000,000
OTHER SERVICE-WIDE VOTES	436,560,000,000
IMPROVED REMUNERATION PACKAGE FOR THE NIGERIAN POLICE INCLUDING 2014 AND 2015 SHORTFALLS	10,255,000,000
35TH ANNUAL GENERAL MEETING AND SYMPOSIUM OF SHELTER-AFRIQUE IN NIGERIA IN JUNE, 2016	400,000,000
PUBLIC SERVICE WAGE ADJUSTMENT FOR MDAs (INCLUDING ARREARS OF PROMOTION AND SALARY INCREASES)	33,597,400,000
OUTSTANDING PAYMENTS TO HEALTH PROFESSIONALS	3,000,000,000
OPERATIONS - INTERNAL FOR THE ARMED FORCES	13,000,000,000
CONTRIBUTION TO INTERNATIONAL ORGANISATIONS INCLUDING WAEC INTERNATIONAL	6,000,000,000
PAYMENT OF COUNTRY CONTRIBUTIONS TO PAN - AFRICAN WRITERS ASSOCIATION (PAWA)	208,000,000
ASSESSED CONTRIBUTION TO AFRICAN UNION AND OTHERS	3,500,000,000
EXTERNAL FINANCIAL OBLIGATIONS	8,500,000,000
MARGIN FOR INCREASES IN COSTS AND RECURRENT ADJUSTMENT COSTS	3,599,600,000
CONTINGENCY	12,000,000,000
PILGRIMS SUPPORT SERVICES	500,000,000
ELECTION LOGISTICS SUPPORT	500,000,000
EMPLOYEES COMPENSATION ACT - EMPLOYEES' COMPENSATION FUND	4,000,000,000
PROVISION OF SECURITY EQUIPMENT FOR SELECTED PUBLIC BUILDINGS	2,500,000,000
PAYMENT FOR OUTSOURCED SERVICES	2,000,000,000
SERVICE WIDE TRAINING OF BUDGET/PLANNING OFFICERS ON GIFMIS BUDGET PREPARATION SYSTEM (BPS) AS WELL AS MONITORING AND EVALUATION OF ALL PROJECTS NATIONWIDE	1,000,000,000
OPERATION LAFIYA DOLE	8,000,000,000
IPPIS CAPTURING	4,000,000,000
SPECIAL INTERVENTION (RECURRENT)	300,000,000,000
PRESIDENTIAL AMNESTY PROGRAMME:	20,000,000,000
PRESIDENTIAL AMNESTY PROGRAMME: STIPENDS AND ALLOWANCES OF 30,000 NIGER DELTA EX-MILITANTS	7,875,000,000
PRESIDENTIAL AMNESTY PROGRAMME: OPERATIONAL COST	1,834,149,261
PRESIDENTIAL AMNESTY PROGRAMME: REINTEGRATION OF TRANSFORMED EX-MILITANTS	10,290,850,739
TOTAL CRF CHARGES	734,665,681,152
TOTAL RECURRENT (NON-DEBT)	2,646,389,236,196

	SCHEDULE	2016 BUDGET APPROPRIATION
	PART D - CAPITAL EXPENDITURE	=N=
HEAD	MINISTRY/DEPARTMENT/AGENCY	
	EXECUTIVE:	
	AUDITOR GENERAL FOR THE FEDERATION	317,509,819
	BUDGET AND NATIONAL PLANNING	2,322,144,778
	FEDERAL MINISTRY OF AGRICULTURE	46,173,963,859
	FEDERAL MINISTRY OF DEFENCE	130,864,439,542
	FEDERAL MINISTRY OF EDUCATION	35,433,487,466
	FEDERAL MINISTRY OF ENVIRONMENT	4,957,964,638
	FEDERAL MINISTRY OF FINANCE	667,842,500
	FEDERAL MINISTRY OF FOREIGN AFFAIRS	7,076,226,760
	FEDERAL MINISTRY OF HEALTH	28,650,342,987
	FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	5,886,327,845
	FEDERAL MINISTRY OF INFORMATION & CULTURE	6,071,503,956
	FEDERAL MINISTRY OF INTERIOR	61,713,279,496
	FEDERAL MINISTRY OF JUSTICE	879,736,744
	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	5,542,655,626
	FEDERAL MINISTRY OF SOLID MINERALS DEVELOPMENT	7,332,623,257
	FEDERAL CAPITAL TERRITORY ADMINISTRATION	29,297,122,872
	FEDERAL MINISTRY OF NIGER DELTA	19,440,328,551
	FEDERAL MINISTRY OF PETROLEUM RESOURCES	6,304,900,570
	FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	27,006,179,073
	FEDERAL MINISTRY OF TRANSPORTATION	188,674,679,674
	FEDERAL MINISTRY OF WATER RESOURCES	46,081,121,423
	FEDERAL MINISTRY OF WOMEN AFFAIRS	2,293,528,977
	FEDERAL MINISTRY OF WORKS POWER & HOUSING	422,964,928,495
	FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	3,497,043,000
	FISCAL RESPONSIBILITY COMMISSION	123,044,650
	INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION	799,680,570
	INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION	35,730,000
	MINISTRY OF COMMUNICATION TECHNOLOGY	5,992,735,230
	NATIONAL SALARIES, INCOMES AND WAGES COMMISSION	169,871,885
	NATIONAL SECURITY ADVISER	32,084,085,624
	OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	1,429,176,735
	PRESIDENCY	23,004,199,702
	SECRETARY TO THE GOVERNMENT OF THE FEDERATION	20,319,288,049
	SUB-TOTAL: EXECUTIVE	1,173,407,694,354
	FEDERAL EXECUTIVE BODIES:	
	CODE OF CONDUCT BUREAU	4,889,127,358
	CODE OF CONDUCT TRIBUNAL	1,055,560,066
	FEDERAL CHARACTER COMMISSION	984,780,230
	FEDERAL CIVIL SERVICE COMMISSION	16,841,017
	NATIONAL POPULATION COMMISSION	4,411,606,590
	POLICE SERVICE COMMISSION	269,629,000
	REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION	19,883,417
	SUB-TOTAL: FEDERAL EXECUTIVE BODIES	11,647,427,678
	CAPITAL SUPPLEMENTATION	
	TOTAL ALLOCATION:	402,542,999,999
	NATIONAL JOB CREATION SCHEME/GRADUATE INTERSHIP SCHEME	2,000,000,000
	QUICK WINS - COMPLETION OF 2008 & 2009 PROJECTS	527,259,306
	NELMCO (OUTSTANDING LIABILITIES)	3,000,000,000
	BULK TRADER	3,432,000,000
	SINKING FUND FOR INFRASTRUCTURAL DEVELOPMENT	10,000,000,000

SPECIAL INITIATIVE FOR WOMEN PARTICIPATION IN AGRICULTURE, WATER, SPORT, COMMUNICATION TECHNOLOGY/PARTNERSHIP WITH STATES AND LOCAL GOVT. WOMEN DEVT. CENTRES	1,500,000,000
GIFMIS CAPITAL	1,000,000,000
2011 ELECTION VIOLENCE AND CIVIL DISTURBANCES (DAMAGE DONE TO PUBLIC PROPERTIES AND PLACES OF WORSHIPS)	2,500,000,000
SPORTS DEVELOPMENT	1,000,000,000
SPECIAL INTERVENTION MDG's (VERIFICATION OF ASSETS AND LIABILITIES)	8,267,215
TRANSITION TO SUSTAINABLE DEVELOPMENT GOALS	609,037,225
PROVISION FOR SDG PROGRAMMES	3,378,044,922
SDG MONITORING AND EVALUATION	581,777,918
CONSULTANCY, FEES, SURVEY AND SHORT TERM AND LONG TERM STUDIES	474,533,376
COMMUNICATION AND ADVOCACY (SDG)	427,080,038
FEDERAL MINISTRY OF FINANCE: SPECIAL PROGRAMME FOR IMPROVING EFFICIENCY	500,000,000
CAPITAL EXIGENCIES/ADJUSTMENT TO CAPITAL COST	5,500,000,000
CAPITAL DEVELOPMENT OF NATIONAL INSTITUTE FOR LEGISLATIVE STUDIES	4,000,000,000
NATIONAL ASSEMBLY CLINIC	1,000,000,000
MINISTRY OF BUDGET AND NATIONAL PLANNING (INFRASTRUCTURE MASTER PLAN)	500,000,000
NIGERIA MORTGAGE REFINANCING COMPANY (NMRC)	2,000,000,000
HEAD OF SERVICE (FEDERAL GOVERNMENT STAFF HOUSING LOANS BOARD)	1,000,000,000
SPECIAL INTERVENTION/CONSTITUENCY PROJECTS	100,000,000,000
FEDERAL INITIATIVE FOR NORTH EAST (PILOT COUNTERPART FUNDING CONTRIBUTION)	12,000,000,000
COUNTERPART FUNDING INCLUDING GLOBAL FUND/HEALTH	3,500,000,000
SUPPORT TO UNDP MILLENIUM CAMPAIGN PROGRAMME NIGERIA IN AFRICA/AFRICAN PARLIMENTARIAN PROGRAMME	500,000,000
PAYMENT OF LOCAL CONTRACTORS' DEBTS/OTHER LIABILITIES	25,500,000,000
GALAXY BACKBONE	3,100,000,000
REFUNDS TO STATES FOR FEDERAL ROADS PROJECTS	5,005,000,000
FINANCING OF THE IMPLEMENTATION OF THE NIGERIA'S NUCLEAR POWER PROGRAMME (THE SEED MONEY)	2,000,000,000
MATCHING GRANT FOR THE "SAFE SCHOOL INITIATIVE" PROGRAMME	1,000,000,000
REHABILITATION OF EXISTING 23 NOS. FEDERAL SECRETARIATS IN THE STATES OF THE FEDERATION	500,000,000
CONSTRUCTION OF FEDERAL SECRETARIAT IN EKITI STATE	500,000,000
DEVELOPMENT FINANCE INSTITUTION (DFI)	4,000,000,000
CAPITAL IN FGN SPECIAL INTERVENTION PROGRAMME	200,000,000,000
TOTAL - CAPITAL SUPPLEMENTATION	402,542,999,999
CAPITAL DEVELOPMENT FUND	1,587,598,122,031
TOTAL CAPITAL EXPENDITURE	1,587,598,122,031
AGGREGATE EXPENDITURE	6,060,677,358,227

EXPLANATORY MEMORANDUM

This Bill authorises the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N= 6,060,677,358,227** (Six Trillion, Sixty Billion, Six Hundred and Seventy-Seven Million, Three Hundred and Fifty-Eight Thousand, Two Hundred and Twenty-Seven Naira) only, of which, **=N=351,370,000,000** (Three Hundred and Fifty-One Billion, Three Hundred and Seventy Million Naira) only is for Statutory Transfers, **=N=1,475,320,000,000** (One Trillion, Four Hundred and Seventy-Five Billion, Three Hundred and Twenty Million Naira) only is for Debt Service, **=N=2,646,389,236,196** (Two Trillion, Six Hundred and Forty-Six Billion, Three Hundred and Eighty-Nine Million, Two Hundred and Thirty-Six Thousand, One Hundred and Ninety-Six Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of **=N=1,587,598,122,031** (One Trillion, Five Hundred and Eighty-Seven Billion, Five Hundred and Ninety-Eight Million, One Hundred and Twenty-Two Thousand, Thirty-One Naira) is for contribution to the Development Fund for Capital Expenditure for the 2016 fiscal year.